

**RESOLUTION
TO ADOPT 2026 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
SOUTHEAST PUBLIC IMPROVEMENT DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT, CITY AND COUNTY OF DENVER, DOUGLAS AND ARAPAHOE COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026,

WHEREAS, the Board of Directors of the Southeast Public Improvement Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 18, 2025 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 5,785,687; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$ 0; and

WHEREAS, the 2025 valuation for assessment for the District as certified by the County Assessor of City and County of Denver, Arapahoe County, and Douglas County is \$ see below; and

\$316,043,050	\$1,653,260,203	\$923,540,251
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WHEREAS, at an election held on May 4, 2004, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT OF CITY AND COUNTY OF DENVER, DOUGLAS, AND ARAPAHOE COUNTIES, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Southeast Public Improvement Metropolitan District for calendar year 2026.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2026 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2026 budget year, there is hereby levied a tax of 2.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2026 budget year, as the funding

requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2026 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2026 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

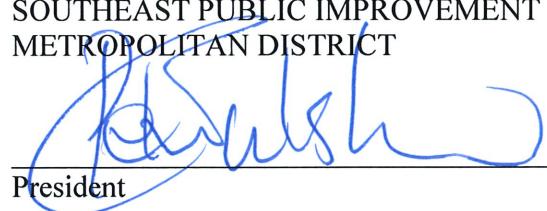
Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of City and County of Denver, Douglas and Arapahoe Counties, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of City and County of Denver, Douglas and Arapahoe Counties, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

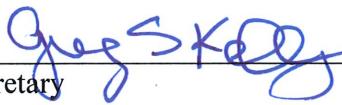
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ADOPTED this 18th day of November, 2025.

SOUTHEAST PUBLIC IMPROVEMENT
METROPOLITAN DISTRICT


President

ATTEST:



Secretary

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026**

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/19/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 12,646,204	\$ 14,221,063	\$ 16,788,983
REVENUES			
Property Taxes	5,814,176	6,373,139	5,785,687
Specific Ownership Taxes	371,272	435,019	348,834
Interest Income	748,086	636,952	550,000
Other Revenue	186,631	-	-
TIF Revenue	-	547	573
Total revenues	<u>7,120,165</u>	<u>7,445,657</u>	<u>6,685,094</u>
TRANSFERS IN	<u>2,915,000</u>	<u>3,300,000</u>	<u>3,150,000</u>
Total funds available	<u>22,681,369</u>	<u>24,966,720</u>	<u>26,624,077</u>
EXPENDITURES			
General Fund	3,207,762	3,541,196	3,536,294
Capital Projects Fund	2,337,544	1,336,541	6,110,000
Total expenditures	<u>5,545,306</u>	<u>4,877,737</u>	<u>9,646,294</u>
TRANSFERS OUT	<u>2,915,000</u>	<u>3,300,000</u>	<u>3,150,000</u>
Total expenditures and transfers out requiring appropriation	<u>8,460,306</u>	<u>8,177,737</u>	<u>12,796,294</u>
ENDING FUND BALANCES	<u>\$ 14,221,063</u>	<u>\$ 16,788,983</u>	<u>\$ 13,827,782</u>
EMERGENCY RESERVE AVAILABLE FOR OPERATIONS	\$ 196,000	\$ 205,900	\$ 185,600
TOTAL RESERVE	<u>\$ 1,078,858</u>	<u>\$ 1,089,483</u>	<u>\$ 608,582</u>
	<u>\$ 1,274,858</u>	<u>\$ 1,295,383</u>	<u>\$ 794,182</u>

See summary of significant assumptions.

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/19/26

ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION - ARAPAHOE COUNTY			
Residential	\$ 233,292	\$ 205,756	\$ 508,124
Residential Multifamily	11,959,604	20,984,865	33,540,140
Commercial	1,579,851,399	1,545,951,770	1,417,072,892
Agricultural	313	313	272
State assessed	168,280	160,960	154,680
Vacant land	23,304,150	22,063,221	22,188,425
Personal property	174,391,463	190,074,548	179,795,175
Other	505	505	495
Certified Assessed Value	\$1,789,909,006	\$1,779,441,938	\$1,653,260,203

MILL LEVY			
General	2.000	2.000	2.000
Temporary Mill Levy Reduction	(0.200)	0.000	0.000
Refund and abatements	0.029	0.000	0.000
Total mill levy	1.829	2.000	2.000

PROPERTY TAXES			
General	\$ 3,579,818	\$ 3,558,884	\$ 3,306,520
ARI	(357,982)	-	-
Refund and abatements	51,907	-	-
Levied property taxes	3,273,743	3,558,884	3,306,520
Adjustments to actual/rounding	(68,284)	-	-
Budgeted property taxes	\$ 3,205,459	\$ 3,558,884	\$ 3,306,520

ASSESSED VALUATION - DENVER COUNTY			
Residential Multifamily	\$ -	-	\$ 2,543,290
Commercial	420,420,740	359,416,180	280,185,980
State assessed	-	4,321,100	3,721,780
Vacant land	-	5,467,240	4,719,860
Personal property	-	28,252,510	24,872,140
Certified Assessed Value	\$ 420,420,740	\$ 397,457,030	\$ 316,043,050

MILL LEVY			
General	2.000	2.000	2.000
Temporary Mill Levy Reduction	(0.200)	0.000	0.000
Refund and abatements	0.006	0.000	0.000
Total mill levy	1.806	2.000	2.000

PROPERTY TAXES			
General	\$ 840,841	\$ 794,914	\$ 632,086
Temporary Mill Levy Reduction	(84,084)	-	-
Refund and abatements	2,523	-	-
Levied property taxes	759,280	794,914	632,086
Adjustments to actual/rounding	(30,410)	-	-
Budgeted property taxes	\$ 728,870	\$ 794,914	\$ 632,086

ASSESSED VALUATION - DOUGLAS COUNTY			
Residential	\$ 2,542,980	\$ 650,330	\$ 787,530
Commercial	821,601,440	816,665,220	728,954,640
Industrial	34,832,910	34,832,910	33,268,190
Agricultural	36,040	38,080	42,530
State assessed	235,600	67,700	310,700
Vacant land	18,595,960	18,809,240	21,383,540
Personal property	139,264,080	138,897,530	139,079,470
Other	210	210	200
Adjustments	1,017,109,220	1,009,961,220	923,826,800
Certified Assessed Value	\$ 1,017,109,220	\$ 1,009,670,600	\$ 923,540,251

MILL LEVY			
General	2.000	2.000	2.000
Temporary Mill Levy Reduction	(0.200)	0.000	0.000
Refund and abatements	0.065	0.000	0.000
Total mill levy	1.865	2.000	2.000

PROPERTY TAXES			
General	\$ 2,034,218	\$ 2,019,341	\$ 1,847,081
Temporary Mill Levy Reduction	(203,422)	-	-
Refund and abatements	66,112	-	-
Levied property taxes	1,896,908	2,019,341	1,847,081
Adjustments to actual/rounding	(17,061)	-	-
Budgeted property taxes	\$ 1,879,847	\$ 2,019,341	\$ 1,847,081

BUDGETED PROPERTY TAXES			
General	\$ 5,814,176	\$ 6,373,139	\$ 5,785,687
	\$ 5,814,176	\$ 6,373,139	\$ 5,785,687

See summary of significant assumptions.

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 868,117	\$ 1,274,858	\$ 1,295,383
REVENUES			
Property Taxes	5,814,176	6,373,139	5,785,687
Specific Ownership Taxes	371,272	435,019	348,834
TIF Revenue	-	547	573
Interest Income	157,424	53,016	50,000
Other Revenue	186,631	-	-
Total revenues	<u>6,529,503</u>	<u>6,861,721</u>	<u>6,185,094</u>
Total funds available	<u>7,397,620</u>	<u>8,136,579</u>	<u>7,480,477</u>
EXPENDITURES			
General and administrative			
Accounting	33,240	31,122	31,500
Auditing	5,500	5,940	6,120
County Treasurer's Fee	86,084	91,623	86,785
Directors' Fees	1,800	2,700	2,800
Dues and Membership	1,238	1,238	1,500
Insurance	3,785	3,950	4,300
District Management	23,385	22,188	30,900
Legal	36,615	47,264	36,750
Miscellaneous	138	200	2,000
Election	678	4,672	150
Contingency	-	-	3,190
DSTMA - Administrative Support	150,000	150,000	150,000
DSTMA - Landscape	333,500	333,500	333,500
DSTMA - Operations	185,000	185,000	185,000
DSTMA - Projects	20,000	250,000	250,000
DSEDP - Membership Fee	2,323,799	2,323,799	2,323,799
DSEDP - Projects	-	85,000	85,000
Service Plan Review	3,000	3,000	3,000
Total expenditures	<u>3,207,762</u>	<u>3,541,196</u>	<u>3,536,294</u>
TRANSFERS OUT			
Transfers to other fund	<u>2,915,000</u>	<u>3,300,000</u>	<u>3,150,000</u>
Total expenditures and transfers out requiring appropriation	<u>6,122,762</u>	<u>6,841,196</u>	<u>6,686,294</u>
ENDING FUND BALANCES	<u>\$ 1,274,858</u>	<u>\$ 1,295,383</u>	<u>\$ 794,182</u>
EMERGENCY RESERVE	\$ 196,000	\$ 205,900	\$ 185,600
AVAILABLE FOR OPERATIONS	1,078,858	1,089,483	608,582
TOTAL RESERVE	<u>\$ 1,274,858</u>	<u>\$ 1,295,383</u>	<u>\$ 794,182</u>

See summary of significant assumptions.

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 11,778,087	\$ 12,946,205	\$ 15,493,600
REVENUES			
Interest Income	590,662	583,936	500,000
Total revenues	<u>590,662</u>	<u>583,936</u>	<u>500,000</u>
TRANSFERS IN			
Transfers from other funds	2,915,000	3,300,000	3,150,000
Total funds available	<u>15,283,749</u>	<u>16,830,141</u>	<u>19,143,600</u>
EXPENDITURES			
Capital Projects			
Zone 1 Belleview Corridor Improvements	-	102,573	-
Zone 2 Orchard/Greenwood Plaza Blvd Intersection	510,566	-	-
Zone 2 Orchard, Quebec Turn Lane	-	-	650,000
Zone 3 AED Phase 1 Implementation	-	-	300,000
Zone 3 Arapahoe County Mobility Study	-	32,000	-
Zone 4 Inverness Drive West Bike Path	64,005	100,000	-
Zone 4 S. Alton Infill Sidewalks & Mobility Improvement	163,032	71,968	-
Zone 4 Dry Creek Road Operational Improvements	233,688	372,000	-
Zone 4 Dry Creek Road SB I-25 On-Ramp	35,030	-	-
Zone 4 Arapahoe County Bikeway Improvements	-	-	354,000
Zone 5 Inverness Drive West Bike Path	64,000	100,000	-
Zone 5 County Line Road Operational Improvements	-	-	1,000,000
Zone 5 C-470 Trail Connect to County Line Rail	-	400,000	-
Zone 5 Douglas County Bikeway Improvements	-	-	354,000
Zone 5 South Valley Highway Bike and Sidewalks	-	-	400,000
Zone 6 Lone Tree Link	15,223	-	-
Zone 6 Advancing Lincoln	-	-	500,000
Zone 7 Lone Tree Mobility	1,000,000	-	-
Zone 7 Operations Lone Tree Link Expansion	252,000	-	-
Operations Fund - Link On-Demand Expansion	-	126,000	252,000
Interchange Landscape Improvements	-	-	1,200,000
Innovation Fund - Arapahoe CO Mobility Study	-	32,000	-
Innovation Fund - High Note Park	-	-	500,000
Innovation Fund - GV Pickleball Courts	-	-	600,000
Total expenditures	<u>2,337,544</u>	<u>1,336,541</u>	<u>6,110,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,337,544</u>	<u>1,336,541</u>	<u>6,110,000</u>
ENDING FUND BALANCES	<u>\$ 12,946,205</u>	<u>\$ 15,493,600</u>	<u>\$ 13,033,600</u>

See summary of significant assumptions.

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, Southeast Public Improvement Metropolitan District (SPIMD), was organized for the main purpose of constructing, acquiring, operating and maintaining various transportation related facilities and services in the Southeast I-25 corridor. The District is comprised of non-residential properties in Arapahoe, Denver and Douglas Counties, Colorado.

The District was formed by Court Order on May 6, 2004, with its formation election held on May 4, 2004. At an election on November 3, 2020 the District authorized general obligation indebtedness of \$10,000,000 for business recruitment, \$25,000,000 for parks and recreation, \$50,000,000 for street improvements, \$25,000,000 for street safety, \$25,000,000 for traffic and safety, and \$50,000,000 for transportation.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District's maximum Required Mill Levy is 2.000 mills, adjusted for changes in the ratio of actual value to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable, and to make up any deficiencies in the Reserve Fund.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the district.

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

For property tax collection year 2026, HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate
Single-Family Residential	6.25%		Agricultural Land	27.00%
Multi-Family Residential	6.25%		Renewable Energy Land	27.00%
Commercial	2700%		Vacant Land	27.00%
Industrial	27.00%		Personal Property	27.00%
Lodging	27.00%		State Assessed	27.00%
			Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5.50% of the property taxes collected in Arapahoe County, 4.50% of the property taxes collected in Denver County, and 7.50% of the taxes collected in Douglas County.

Net Investment Income

Interest earned on the District's available funds has been estimated based on historical interest earnings and current market conditions.

Expenditures

Administrative Expenditures

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses.

Support Services Agreement

The annual compensation to be paid to the Denver South Transportation Management Association (TMA) for its performance per SPIMD's commitment letter is determined on an annual basis by the Board of Directors. Included in the amount for 2026 is \$150,000 for administrative support costs, \$333,500 for landscaping, and \$185,000 for operations and services. Additionally, \$2,323,799 is to be paid to the Denver South Economic Development Partnership (DSEDP) for operations, economic development, and advocacy programs pursuant to a funding agreement.

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures (continued)

Capital Outlay

SPIMD has approved a capital outlay budget of \$6,110,000 for matching funds for projects, and a \$0 contingency subject to a local match from the participating jurisdictions.

Debt and Leases

The District has no capital or operating leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve equal to at least 3.00% of fiscal year spending for 2026, as defined under TABOR.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____ Arapahoe County _____, Colorado.
On behalf of the _____ Southeast Public Improvement Metropolitan District _____,
the _____ Board of Directors _____
of the _____ Southeast Public Improvement Metropolitan District _____
(taxing entity)^A _____
(governing body)^B _____
(local government)^C _____

Hereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 1,653,260,203
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,653,260,203

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2025 for budget/fiscal year 2026
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	2.000	mills \$ 3,306,520
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <hr/>	> mills \$ < <hr/> >
SUBTOTAL FOR GENERAL OPERATING:	2.000	mills \$ 3,306,520
3. General Obligation Bonds and Interest ^J		mills \$
4. Contractual Obligations ^K		mills \$
5. Capital Expenditures ^L		mills \$
6. Refunds/Abatements ^M		mills \$
7. Other ^N (specify): _____		mills \$
		mills \$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	2.000	mills \$ 3,306,520

Contact person:
(print) Margaret Henderson Daytime
phone: () (303) 779-5710
Signed: Margaret Henderson Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity*'s boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

Hereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 316,043,050
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ **316,043,050**

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2025 for budget/fiscal year 2026
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	2.000	mills \$ 632,086
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <hr/> 2.000	> mills \$ < <hr/> 632,086
SUBTOTAL FOR GENERAL OPERATING:	2.000	mills \$ 632,086
3. General Obligation Bonds and Interest ^J		mills \$
4. Contractual Obligations ^K		mills \$
5. Capital Expenditures ^L		mills \$
6. Refunds/Abatements ^M		mills \$
7. Other ^N (specify): _____		mills \$
		mills \$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	2.000	mills \$ 632,086

Contact person:
(print) Margaret Henderson Daytime phone: () (303) 779-5710

Signed: Margaret Henderson Title: Accountant for the District

¹ If the *taxing entity*'s boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

Hereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 923,826,800
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ **923,540,251**

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2025 for budget/fiscal year 2026
(no later than Dec. 15) (mm/dd/yyyy) (yyyy).

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	2.000 mills	\$ 1,847,081
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	2.000 mills	\$ 1,847,081
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	2.000 mills	\$ 1,847,081

Contact person:
(print) Margaret Henderson Daytime phone: () (303) 779-5710

Signed: Margaret Henderson Title: Accountant for the District

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² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).