

**RESOLUTION**  
**TO ADOPT 2025 BUDGET, APPROPRIATE SUMS OF MONEY,**  
**AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY**  
**SOUTHEAST PUBLIC IMPROVEMENT DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT, CITY AND COUNTY OF DENVER, DOUGLAS AND ARAPAHOE COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025,

WHEREAS, the Board of Directors of the Southeast Public Improvement Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 19, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ \* \_\_\_\_\_; and \*Arapahoe (4616) -0-, (4615) \$3,558,884  
Denver \$794,914, Douglas (4452) \$2,019,341

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ -0- on all \_\_\_\_\_; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ 0- on all \_\_\_\_\_; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ 0- on all \_\_\_\_\_; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$ 0- on all ; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$ 0- on all ; and

WHEREAS, the 2024 valuation for assessment for the District as certified by the County Assessor of City and County of Denver, Arapahoe County, and Douglas County is \$ see below; and Denver: \$397,457,030, Arapahoe: (4616) \$2,409,674 (4615) \$1,779,441,938, Douglas: \$1,009,670,600

WHEREAS, at an election held on May 4, 2004, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT OF CITY AND COUNTY OF DENVER, DOUGLAS, AND ARAPAHOE COUNTIES, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Southeast Public Improvement Metropolitan District for calendar year 2025.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2025 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2025 budget year, there is hereby levied a tax of \*\* mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024. \*\*Arapahoe (4616) 0.000, (4615) 2.000  
Denver 2.000, Douglas (4452) 2.000

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2025 budget year, as the funding

requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2025 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2025 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

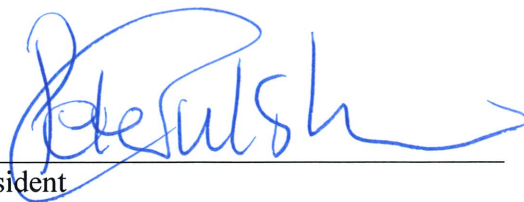
Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of City and County of Denver, Douglas and Arapahoe Counties, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of City and County of Denver, Douglas and Arapahoe Counties, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 19<sup>th</sup> day of November, 2024.

SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT



Handwritten signature in blue ink, appearing to read "J. Resulsh", written over a horizontal line.

President

ATTEST:



Handwritten signature in blue ink, reading "Charles Davis", written over a horizontal line.

Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2025**

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT  
SUMMARY  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/26/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 10,946,649	\$ 12,646,204	\$ 12,025,609
REVENUES			
Property Taxes	5,823,684	5,929,957	6,373,139
Specific Ownership Taxes	439,041	428,706	435,019
Interest Income	632,798	680,000	565,000
Other Revenue	-	165,041	-
Total revenues	<u>6,895,523</u>	<u>7,203,704</u>	<u>7,373,158</u>
TRANSFERS IN	<u>2,325,000</u>	<u>2,915,000</u>	<u>3,300,000</u>
Total funds available	<u>20,167,172</u>	<u>22,764,908</u>	<u>22,698,767</u>
EXPENDITURES			
General Fund	3,315,171	3,439,855	3,538,272
Capital Projects Fund	1,880,797	4,384,444	5,715,000
Total expenditures	<u>5,195,968</u>	<u>7,824,299</u>	<u>9,253,272</u>
TRANSFERS OUT	<u>2,325,000</u>	<u>2,915,000</u>	<u>3,300,000</u>
Total expenditures and transfers out requiring appropriation	<u>7,520,968</u>	<u>10,739,299</u>	<u>12,553,272</u>
ENDING FUND BALANCES	<u>\$ 12,646,204</u>	<u>\$ 12,025,609</u>	<u>\$ 10,145,496</u>
EMERGENCY RESERVE	\$ 189,300	\$ 198,900	\$ 206,200
AVAILABLE FOR OPERATIONS	678,817	943,066	970,653
TOTAL RESERVE	<u>\$ 868,117</u>	<u>\$ 1,141,966</u>	<u>\$ 1,176,853</u>

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/26/25

ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
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**ASSESSED VALUATION - ARAPAHOE COUNTY**

Residential	\$ 123,441	\$ 233,292	\$ 205,756
Residential Multifamily	6,442,159	11,959,604	20,984,865
Commercial	1,468,053,805	1,579,851,399	1,545,951,770
Agricultural	407	313	313
State assessed	168,150	168,280	160,960
Vacant land	18,507,654	23,304,150	22,063,221
Personal property	159,155,793	174,391,463	190,074,548
Other	481	505	505
<b>Certified Assessed Value</b>	<b><u>\$ 1,652,451,890</u></b>	<b><u>\$ 1,789,909,006</u></b>	<b><u>\$ 1,779,441,938</u></b>

**MILL LEVY**

General	2.000	2.000	2.000
Temporary Mill Levy Reduction	0.000	(0.200)	0.000
Refund and abatements	0.000	0.029	0.000
<b>Total mill levy</b>	<b><u>2.000</u></b>	<b><u>1.829</u></b>	<b><u>2.000</u></b>

**PROPERTY TAXES**

General	\$ 3,304,904	\$ 3,579,818	\$ 3,558,884
Temporary Mill Levy Reduction	-	(357,982)	-
Refund and abatements	-	51,907	-
Levied property taxes	3,304,904	3,273,743	3,558,884
Adjustments to actual/rounding	(18,187)	-	-
Refunds and abatements	-	(141)	-
<b>Budgeted property taxes</b>	<b><u>\$ 3,286,717</u></b>	<b><u>\$ 3,273,602</u></b>	<b><u>\$ 3,558,884</u></b>

**ASSESSED VALUATION - DENVER COUNTY**

Commercial	380,682,730	420,420,740	397,457,030
<b>Certified Assessed Value</b>	<b><u>\$ 380,682,730</u></b>	<b><u>\$ 420,420,740</u></b>	<b><u>\$ 397,457,030</u></b>

**MILL LEVY**

General	2.000	2.000	2.000
Temporary Mill Levy Reduction	0.000	(0.200)	0.000
Refund and abatements	0.000	0.006	0.000
<b>Total mill levy</b>	<b><u>2.000</u></b>	<b><u>1.806</u></b>	<b><u>2.000</u></b>

**PROPERTY TAXES**

General	\$ 761,365	\$ 840,841	\$ 794,914
Temporary Mill Levy Reduction	-	(84,084)	-
Refund and abatements	-	2,523	-
Levied property taxes	761,365	759,280	794,914
Adjustments to actual/rounding	(10,204)	-	-
Refunds and abatements	(1,304)	2,075	-
<b>Budgeted property taxes</b>	<b><u>\$ 749,857</u></b>	<b><u>\$ 761,355</u></b>	<b><u>\$ 794,914</u></b>

**ASSESSED VALUATION - DOUGLAS COUNTY**

Residential	\$ 753,600	\$ 2,542,980	\$ 650,330
Commercial	758,748,200	821,601,440	816,665,220
Industrial	32,218,240	34,832,910	34,832,910
Agricultural	26,880	36,040	38,080
State assessed	238,500	235,600	67,700
Vacant land	13,949,800	18,595,960	18,809,240
Personal property	115,871,090	139,264,080	138,897,530
Other	170	210	210
	921,806,480	1,017,109,220	1,009,961,220
Adjustments	-	-	(290,620)
<b>Certified Assessed Value</b>	<b><u>\$ 921,806,480</u></b>	<b><u>\$ 1,017,109,220</u></b>	<b><u>\$ 1,009,670,600</u></b>

**MILL LEVY**

General	2.000	2.000	2.000
Debt Service	0.000	0.000	0.000
ARI	0.000	0.000	0.000
Temporary Mill Levy Reduction	0.000	(0.200)	0.000
Refund and abatements	0.000	0.065	0.000
<b>Total mill levy</b>	<b><u>2.000</u></b>	<b><u>1.865</u></b>	<b><u>2.000</u></b>

**PROPERTY TAXES**

General	\$ 1,843,613	\$ 2,034,218	\$ 2,019,341
Temporary Mill Levy Reduction	-	(203,422)	-
Refund and abatements	-	66,112	-
Levied property taxes	1,843,613	1,896,908	2,019,341
Adjustments to actual/rounding	(20,477)	-	-
Refunds and abatements	(36,026)	(1,908)	-
<b>Budgeted property taxes</b>	<b><u>\$ 1,787,110</u></b>	<b><u>\$ 1,895,000</u></b>	<b><u>\$ 2,019,341</u></b>

**BUDGETED PROPERTY TAXES**

<b>General</b>	<b><u>\$ 5,823,684</u></b>	<b><u>\$ 5,929,957</u></b>	<b><u>\$ 6,373,139</u></b>
	<b><u>\$ 5,823,684</u></b>	<b><u>\$ 5,929,957</u></b>	<b><u>\$ 6,373,139</u></b>

No assurance provided. See summary of significant assumptions.



**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT  
GENERAL FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 200,583	\$ 868,117	\$ 1,141,966
REVENUES			
Property Taxes	5,823,684	5,929,957	6,373,139
Specific Ownership Taxes	439,041	428,706	435,019
Interest Income	44,980	105,000	65,000
Other Revenue	-	165,041	-
Total revenues	<u>6,307,705</u>	<u>6,628,704</u>	<u>6,873,158</u>
Total funds available	<u>6,508,288</u>	<u>7,496,821</u>	<u>8,015,124</u>
EXPENDITURES			
General and administrative			
Accounting	27,756	33,500	30,000
Auditing	5,100	5,500	5,750
County Treasurer's Fee	83,740	85,983	91,623
Directors' Fees	3,200	2,300	2,800
Dues and Membership	1,238	1,238	1,500
Insurance	3,670	3,785	4,300
District Management	34,478	30,000	30,000
Legal	37,313	32,000	35,000
Miscellaneous	3,976	250	2,000
Election	4,567	-	5,000
DSTMA - Administrative Support	150,000	150,000	150,000
DSTMA - Landscape	333,500	333,500	333,500
DSTMA - Operations	185,000	185,000	185,000
DSTMA - Projects	114,834	250,000	250,000
DSEDP - Membership Fee	2,323,799	2,323,799	2,323,799
DSEDP - Projects	-	-	85,000
Service Plan Review	3,000	3,000	3,000
Total expenditures	<u>3,315,171</u>	<u>3,439,855</u>	<u>3,538,272</u>
TRANSFERS OUT			
Transfers to Other Fund	<u>2,325,000</u>	<u>2,915,000</u>	<u>3,300,000</u>
Total expenditures and transfers out requiring appropriation	<u>5,640,171</u>	<u>6,354,855</u>	<u>6,838,272</u>
ENDING FUND BALANCES	<u>\$ 868,117</u>	<u>\$ 1,141,966</u>	<u>\$ 1,176,853</u>
EMERGENCY RESERVE	\$ 189,300	\$ 198,900	\$ 206,200
AVAILABLE FOR OPERATIONS	678,817	943,066	970,653
TOTAL RESERVE	<u>\$ 868,117</u>	<u>\$ 1,141,966</u>	<u>\$ 1,176,853</u>

No assurance provided. See summary of significant assumptions.

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 10,746,066	\$ 11,778,087	\$ 10,883,643
REVENUES			
Interest Income	587,818	575,000	500,000
Total revenues	<u>587,818</u>	<u>575,000</u>	<u>500,000</u>
TRANSFERS IN			
Transfers from Other Fund	<u>2,325,000</u>	<u>2,915,000</u>	<u>3,300,000</u>
Total funds available	<u>13,658,884</u>	<u>15,268,087</u>	<u>14,683,643</u>
EXPENDITURES			
Capital Projects			
Zone 1 Belleview Corridor Improvements	3,894	-	-
Zone 1 Belleview/Quebec Intersection Improvements	197,158	-	-
Zone 2 Orchard/Greenwood Plaza Blvd Intersection	104,615	510,566	-
Zone 2 Orchard, Quebec Turn Lane	-	-	650,000
Zone 3 AED Phase 1 Implementation	-	16,667	-
Zone 3 Arapahoe County Mobility Study	-	-	32,000
Zone 4 Inverness Drive West Bike Path	-	680,000	170,000
Zone 4 S. Alton Infill Sidewalks & Mobility Improvement	-	235,000	-
Zone 4 Dry Creek Road Operational Improvements	71,979	803,688	201,000
Zone 4 Dry Creek Road SB I-25 On-Ramp	62,087	-	-
Zone 4 Centennial Street Rightsizing	-	207,946	-
Zone 5 Inverness Drive West Bike Path	-	340,000	85,000
Zone 5 County Line Road Operational Improvements	-	-	500,000
Zone 5 C-470 Trail Connect to County Line Rail	-	-	400,000
Zone 5 Douglas Co. Street Rightsizing & Bike Lanes	-	-	200,000
Zone 5 South Valley Highway Bike and Sidewalks	-	-	400,000
Zone 6 Lone Tree Link	72,715	84,664	-
Zone 6 Lincoln/Havana Improvements	1,343,349	-	-
Zone 7 Lone Tree Mobility	-	1,000,000	-
Zone 7 Ridgegate Adaptive Signals	25,000	-	-
Zone 7 Operations Lone Tree Link Expansion	-	253,913	-
Innovation Fund - Ridgegate Bikeway	-	-	100,000
Innovation Fund - Lone Tree Walk & Wheel	-	-	25,000
Innovation Fund - Park Project	-	-	1,500,000
Operations Fund - Link On-Demand Expansion	-	252,000	252,000
Interchange Landscape Improvements	-	-	1,200,000
Total expenditures	<u>1,880,797</u>	<u>4,384,444</u>	<u>5,715,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,880,797</u>	<u>4,384,444</u>	<u>5,715,000</u>
ENDING FUND BALANCES	<u>\$ 11,778,087</u>	<u>\$ 10,883,643</u>	<u>\$ 8,968,643</u>

No assurance provided. See summary of significant assumptions.

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, Southeast Public Improvement Metropolitan District (SPIMD), was organized for the main purpose of constructing, acquiring, operating and maintaining various transportation related facilities and services in the Southeast I-25 corridor. The District is comprised of non-residential properties in Arapahoe, Denver and Douglas Counties, Colorado.

The District was formed by Court Order on May 6, 2004, with its formation election held on May 4, 2004. At an election on November 3, 2020 the District authorized general obligation indebtedness of \$10,000,000 for business recruitment, \$25,000,000 for parks and recreation, \$50,000,000 for street improvements, \$25,000,000 for street safety, \$25,000,000 for traffic and safety, and \$50,000,000 for transportation.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District's maximum Required Mill Levy is 2.000 mills, adjusted for changes in the ratio of actual value to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable, and to make up any deficiencies in the Reserve Fund.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the district.

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (continued)**

For property tax collection year 2025, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

<b>Category</b>	<b>Rate</b>		<b>Category</b>	<b>Rate</b>		<b>Actual Value Reduction</b>	<b>Amount</b>
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 6.00% of the property taxes collected in Arapahoe County, 5.00% of the property taxes collected in Denver County, and 9.00% of the taxes collected in Douglas County.

**Net Investment Income**

Interest earned on the District’s available funds has been estimated based on historical interest earnings and current market conditions.

**Expenditures**

**Administrative Expenditures**

Administrative expenditures have been provided based on estimates of the District’s Board of Directors and consultants and include the services necessary to maintain the District’s administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses.

**Support Services Agreement**

The annual compensation to be paid to the Denver South Transportation Management Association (TMA) for its performance per SPIMD’s commitment letter is determined on an annual basis by the Board of Directors. Included in the amount for 2025 is \$150,000 for administrative support costs, \$333,500 for landscaping, and \$185,000 for operations and services. Additionally, \$2,323,799 is to be paid to the Denver South Economic Development Partnership (DSEDP) for operations, economic development, and advocacy programs pursuant to a funding agreement.

**SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures (continued)**

**Capital Outlay**

SPIMD has approved a capital outlay budget of \$5,715,000 for matching funds for projects, and a \$0 contingency subject to a local match from the participating jurisdictions.

**Debt and Leases**

The District has no capital or operating leases.

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve equal to at least 3.00% of fiscal year spending for 2025, as defined under TABOR.

**This information is an integral part of the accompanying budget.**

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of ARAPAHOE COUNTY, Colorado.

On behalf of the SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT BONDS,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>

of the SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,409,674 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,409,674 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/11/2024 for budget/fiscal year 2025.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	0.000 mills	\$ 0
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	0.000 mills	\$ 0

Contact person: (print) Margaret Henderson Daytime phone: ( ) 303 779-5710

Signed: Margaret Henderson Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**Mill Levy Public Information**  
Pursuant to § 39-1-125, C.R.S.

**Taxing Entity Information**

Taxing Entity	Southeast Public Improvement District Bonds
County	Arapahoe County
DOLA Local Government ID Number	65232
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2025

**Mill Levy Information**

1. Mill Levy Purpose	Operations
2. Mill Levy Rate (Mills)	0.000 (Operations)
3. Previous Year Mill Levy Rate	0.000 (Operations)
4. Previous Year Mill Levy Revenue Collected	\$0
5. Mill Levy Maximum Without Further Voter Approval	2.000 (Operations, subject to adjustment)
6. Allowable Annual Growth in Mill Levy Revenue	Unlimited
7. Actual Growth in Mill Levy Revenue Over Prior Year (\$)	\$0
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?	Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.5%) § 29-1-301, C.R.S.?	Waived
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	No
12. Other or additional information	N/A

**Contact Information**

Contact Person	Margaret Henderson
Title	Accountant for the District
Phone	303-779-5710
Email	<a href="mailto:margaret.henderson@claconnect.com">margaret.henderson@claconnect.com</a>



## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of ARAPAHOE COUNTY, Colorado.

On behalf of the SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT,

(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS

(governing body)<sup>B</sup>

of the SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT

(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,779,441,938 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,779,441,938 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/11/2024 for budget/fiscal year 2025.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	2.000 mills	\$ 3,558,884
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	2.000 mills	\$ 3,558,884
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	2.000 mills	\$ 3,558,884

Contact person: (print) Margaret Henderson Daytime phone: ( ) 303 779-5710

Signed: Margaret Henderson Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**Mill Levy Public Information**

Pursuant to § 39-1-125, C.R.S.

**Taxing Entity Information**

Taxing Entity	Southeast Public Improvement Metropolitan District
County	Arapahoe County
DOLA Local Government ID Number	65232
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2025

**Mill Levy Information**

1. Mill Levy Purpose	Operations
2. Mill Levy Rate (Mills)	2.000 (Operations)
3. Previous Year Mill Levy Rate	2.000 (Operations), (0.200) (Temporary Mill Levy Reduction), 0.029 (Refunds/Abatements)
4. Previous Year Mill Levy Revenue Collected	\$3,273,602
5. Mill Levy Maximum Without Further Voter Approval	2.000 (Operations, subject to adjustment)
6. Allowable Annual Growth in Mill Levy Revenue	Unlimited
7. Actual Growth in Mill Levy Revenue Over Prior Year (\$)	\$285,141
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?	Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.5%) § 29-1-301, C.R.S.?	Waived
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	No
12. Other or additional information	N/A

**Contact Information**

Contact Person	Margaret Henderson
Title	Accountant for the District
Phone	303-779-5710
Email	<a href="mailto:margaret.henderson@claconnect.com">margaret.henderson@claconnect.com</a>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of DENVER COUNTY, Colorado.

On behalf of the SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT, (taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS (governing body)<sup>B</sup>

of the SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 397,457,030 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 397,457,030 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2024 for budget/fiscal year 2025 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with columns: PURPOSE (see end notes for definitions and examples), LEVY<sup>2</sup>, REVENUE<sup>2</sup>. Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, and various bond and obligation categories.

Contact person: (print) Margaret Henderson Daytime phone: ( ) 303 779-5710

Signed: Margaret Henderson Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. <sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**Mill Levy Public Information**  
Pursuant to § 39-1-125, C.R.S.

**Taxing Entity Information**

Taxing Entity	Southeast Public Improvement Metropolitan District
County	Denver County
DOLA Local Government ID Number	65232
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2025

**Mill Levy Information**

1. Mill Levy Purpose	Operations
2. Mill Levy Rate (Mills)	2.000 (Operations)
3. Previous Year Mill Levy Rate	2.000 (Operations), (0.200) (Temporary Mill Levy Reduction), 0.006 (Refunds/Abatements)
4. Previous Year Mill Levy Revenue Collected	\$761,355
5. Mill Levy Maximum Without Further Voter Approval	2.000 (subject to adjustment)
6. Allowable Annual Growth in Mill Levy Revenue	Unlimited
7. Actual Growth in Mill Levy Revenue Over Prior Year (\$)	\$35,634
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?	Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.5%) § 29-1-301, C.R.S.?	Waived
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	No
12. Other or additional information	N/A

**Contact Information**

Contact Person	Margaret Henderson
Title	Accountant for the District
Phone	303-779-5710
Email	<a href="mailto:margaret.henderson@claconnect.com">margaret.henderson@claconnect.com</a>

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of DOUGLAS COUNTY, Colorado.

On behalf of the SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>

of the SOUTHEAST PUBLIC IMPROVEMENT METROPOLITAN DISTRICT  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,009,961,220 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,009,670,600 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/11/2024 for budget/fiscal year 2025.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	2.000 mills	\$ 2,019,341
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>2.000 mills</b>	<b>\$ 2,019,341</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>2.000 mills</b>	<b>\$ 2,019,341</b>

Contact person: (print) Margaret Henderson Daytime phone: ( ) 303 779-5710  
Signed: Margaret Henderson Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



**Mill Levy Public Information**

Pursuant to § 39-1-125, C.R.S.

**Taxing Entity Information**

Taxing Entity	Southeast Public Improvement Metropolitan District
County	Douglas County
DOLA Local Government ID Number	65232
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2025

**Mill Levy Information**

1. Mill Levy Purpose	Operations
2. Mill Levy Rate (Mills)	2.000 (Operations)
3. Previous Year Mill Levy Rate	2.000 (Operations), (0.200) (Temporary Mill Levy Reduction), 0.065 (Refunds/Abatements)
4. Previous Year Mill Levy Revenue Collected	\$1,895,000
5. Mill Levy Maximum Without Further Voter Approval	2.000 (Operations, subject to adjustment)
6. Allowable Annual Growth in Mill Levy Revenue	Unlimited
7. Actual Growth in Mill Levy Revenue Over Prior Year (\$)	\$122,433
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?	Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.5%) § 29-1-301, C.R.S.?	Waived
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	No
12. Other or additional information	N/A

**Contact Information**

Contact Person	Margaret Henderson
Title	Accountant for the District
Phone	303-779-5710
Email	<a href="mailto:margaret.henderson@claconnect.com">margaret.henderson@claconnect.com</a>